GOVERNMENT OF INDIA
INFORMATION AND BROADCASTING
LOK SABHA

UNSTARRED QUESTION NO:1762
ANSWERED ON:14.03.2002
FDI IN PRINT MEDIA
ANANTRAO GUDHE;KAMBALAPADU E. KRISHNAMURTHY;MOHAN RAWALE

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether the Government have taken a decision on foreign direct investment in print media;

(b) if so, the details thereof alongwith its implications;

(c) the reaction of the representative organisations of print media in the country; and

(d) the present status regarding implementation of the proposal?

Answer

THE MINISTER OF INFORMATION AND BROADCASTING (SMT. SUSHMA SWARAJ)

(a) to (d): The Government continues to be guided by the Cabinet decision of 1955which inter-alia prohibits publication of foreign owned newspapers/periodicals in the country and Indian editions of foreign newspapers/periodicals dealing mainly with news and current affairs.